

Aldersgate United Methodist Church

Aldersgate United Methodist Church wishes to create ministry opportunities beyond those that are normally met by the annual operating budget.

The Permanent Endowment Fund was established in June 2000 to be distinct from giving to the budget and special building campaigns. The Fund provides long-term investments for the support and benefit of the programs and ministries of the church.

Aldersgate members and friends have the opportunity to make gifts to Aldersgate which become part of a permanent fund that continues to give in perpetuity as a living memorial to the donor or designated person. The Endowment Fund supports the future of Aldersgate.

What types of gifts can I make?

All gifts are welcome and may be any size, from a few dollars to large bequests. Any gift can be placed in the Aldersgate United Methodist Endowment Fund. Gifts of \$5,000 or more can be designated for a specific purpose and are recognized on the endowment plaque.

Consider giving:

- Cash
- Securities – stocks, bonds, mutual funds
- Life insurance
- Real estate or personal property
- Wills & bequests
- Trust funds
- Life income gifts – charitable gift annuities
- Retirement plans

How might earnings be used?

The income generated by the investments in the Endowment Fund is disbursed:

- to support activities of Aldersgate that would not otherwise be funded except for the existence of the Endowment Fund
- for capital improvements to Aldersgate facilities and equipment
- to support the programs and ministries of Aldersgate
- in accordance with the donor's wishes and the spirit of the Permanent Endowment Fund

What is the difference between giving to the operating budget, memorial gifts, and endowment fund?

- Giving to the operating budget supports the day-to-day operations of the church programs, staff, and facilities.
- Memorial gifts are used to support the specific wishes of the donor or are used at the discretion of the Administrative Council with recommendation by the Memorial Committee.
- The Endowment Fund provides a general fund that is invested in long-term investments. The Fund does not spend the actual gift principal. Only a portion of the earnings are used to meet program and ministry needs beyond those funded by the budget. The Endowment Fund provides funds in perpetuity. For the other types of gifts, once the money is spent for the designated purpose the money is gone.

What are the tax advantages?

Gifts may be of any size and may be deductible not only for income tax purposes, but also for Federal estate and Iowa inheritance tax purposes. Actual tax savings will depend on the size of the gift and other factors.

Consult with your tax advisor regarding any gift.

An endowment is a gift that keeps on giving.



For additional information contact:

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